



# GREENACRES



## 2026 BUDGET AT-A-GLANCE

October 1, 2025 - September 30, 2026



## **Elected Officials**

Chuck Shaw, Mayor

John Tharp, Councilmember, District I

Peter A. Noble, Councilmember, District II

Judith Dugo, Councilmember, District III

Susy Díaz, Councilmember, District IV

Vacant, Councilmember, District V

## **Senior Management Team**

Andrea McCue, City Manager

Glen Torcivia, City Attorney

Quintella Moorer, City Clerk

Suzanne Skidmore, Director of Human Resources & Risk Management

Austin Lee, Director of Communication & Public Affairs

Philip Harris, Director of Economic Development

Teri Lea Beiriger, Director of Finance

Monica Powery, Director of Purchasing

Georges Bayard, Director of Information Technology

Denise Malone, Director of Development & Neighborhood Services

Carlos Cedeño, Director of Public Works

Phillip Konz, Fire Rescue Chief

Michele L. Thompson, Director of Community & Recreation Services

Jowie Mohammed, Director of Youth Programs

## ***MISSION***

To continually improve the community's quality of life by providing the best and most cost efficient services and public facilities to City Residents and Businesses.

## ***VALUES***

We are ethical professionals with a high sense of honesty, integrity, and pride in our organization and City. We believe in being fiscally responsible and accountable to residents of our community and being fair, courteous, and respectful to our residents and each other.

## ***GOALS***

Our goals, objectives, and programs are strategically planned to help us achieve our mission. In general, the quality of life in our community is measured by factors that contribute to human life such as safety, physical environment, natural environment, social and leisure resources, and good government. In order to continually improve the quality of life in our City, our focus is on achieving the following major strategic goals that make our City a great place to be...

- ◆ Maintain a safe City.
- ◆ Maintain a well-planned, attractive community.
- ◆ Maintain an efficient and effective local government.
- ◆ Maintain diversity in community life, leisure and recreation.

## ***AT A GLANCE***

The City of Greenacres adopted its FY 2026 budget on September 17, 2025 after two public hearings. The adopted budget is prepared according to Generally Accepted Accounting Principles and adopted according to Florida's State Statutes and the Truth in Millage requirements. The City of Greenacres' annual budget is the result of a planning process aligning the spending with the City's Strategic Plan and prioritized core services.

The FY 2026 budget for all funds is \$81,792,071 which is \$23,454,377 higher than the FY 2025 budget. The increase in revenues is due to higher property values and expense increase is attributed to funding the initial construction of the Emergency Operations Center, as well as additional personnel and rising operational costs.

The Ad Valorem Tax remained the same as prior year at 6.3 mills.

This 'Budget at a Glance' document provides an overview of the City's budget.

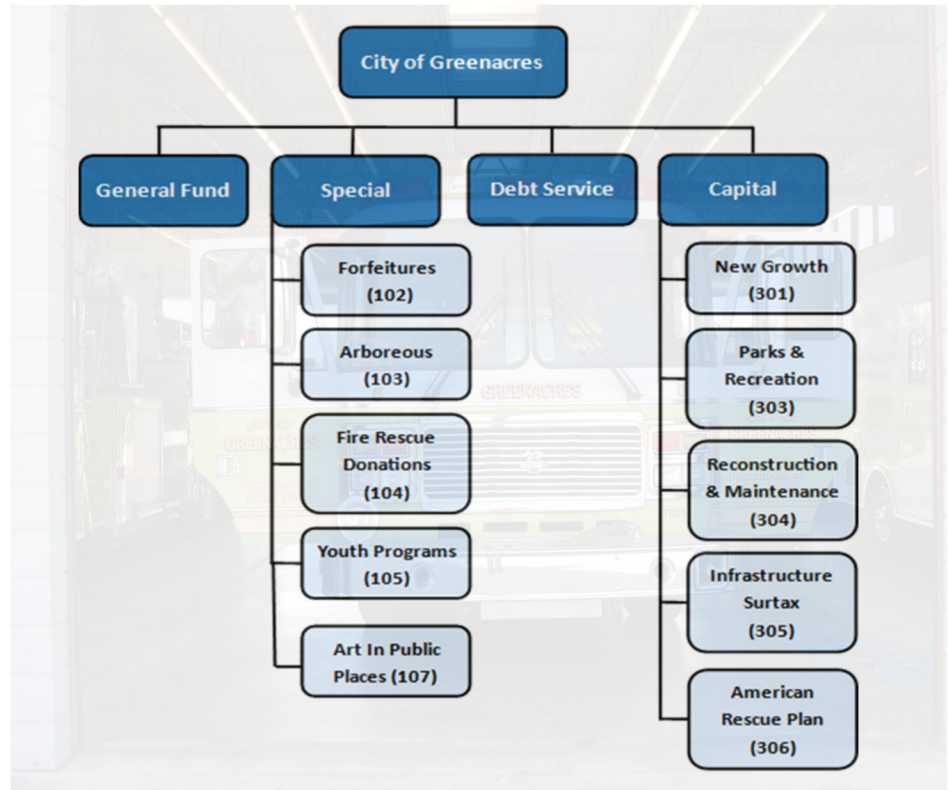




## Funds

The City maintains four governmental fund types: General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

- **General Fund** – the main operating fund which includes personnel and operating costs.
- **Special Revenue Funds** – funds used to account for activities funded by specific revenue sources. The City has five Special Revenue Funds: Forfeitures – funds generated from law enforcement confiscations; Arboreous – funds designated for tree planting; Fire Rescue Donations – to account for monetary contributions, Youth Programs – after school child care programs (funded primarily by grants) and Art in Public Places.
- **Debt Service Fund** - the City currently has no outstanding debt. Final payment of a 20 year bank note used to construct the Municipal Complex and Public Works was completed in 2024.
- **Capital Projects Funds** – improvement projects with values exceeding \$10,000 are budgeted in the Capital Projects Funds. There are five capital improvement funds: new-growth, parks & recreation, reconstruction & maintenance, infrastructure surtax, and the American Rescue Plan.



	GENERAL FUND	SPECIAL REVENUE FUNDS*	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL
<b>ESTIMATED REVENUES:</b>					
Taxes:					
Ad Valorem Taxes	20,455,116				20,455,116
Utility Service Tax	4,018,000				4,018,000
Other Taxes	3,335,300			143,000	3,478,300
Permits & Fees	3,737,884			1,375,000	5,112,884
Intergovernmental Revenues	7,587,199	624,287	0	7,453,241	15,664,727
Charges for Services	7,899,153	339,355	0		8,238,508
Fines & Forfeitures	788,900				788,900
Miscellaneous Revenues					
Contributions	10,000			0	10,000
Interest Earned	1,043,350	2,035	0	1,125,000	2,170,385
Rent and Royalties	428,657			353,611	782,268
Other Miscellaneous Revenues	703,262	4,525	0	346,000	1,053,787
Total Revenues	\$50,006,821	\$970,202	\$0	\$10,795,852	\$61,772,875
Other Financing Sources					
Debt Proceeds					
Interfund Transfers - IN		450,000	0	10,200,000	10,650,000
Appropriated use of Fund Balance (increase)	8,510,342	109,806	0	749,048	9,369,196
Total Estimated Revenues and Financing Sources	\$58,517,163	\$1,530,008	\$0	\$21,744,900	\$81,792,071
<b>EXPENDITURES, USES AND RESERVES:</b>					
General Government	11,483,214			2,388,900	13,872,114
Public Safety	28,363,871	105,119	0	13,598,000	42,066,990
Transportation	1,832,213			863,000	2,695,213
Culture / Recreation	3,091,964	1,424,889	0	1,505,000	6,021,853
Physical Environment	3,095,901	0	0	3,390,000	6,485,901
Debt Service					0
Total Expenditures	\$47,867,163	\$1,530,008	\$0	\$21,744,900	\$71,142,071
Other Financing Uses					
Interfund Transfers - OUT	10,650,000	0	0		10,650,000
Total Appropriated Expenditures and other Uses	\$58,517,163	\$1,530,008	\$0	\$21,744,900	\$81,792,071

\*Several funds within this fund type are restricted. See Special Revenue Funds section for details. Forfeitures Fund revenues are not budgeted per Chapter 932, Florida Statutes, which prohibits budgeting of these revenues.



### General Fund Revenue

- Property taxes account for 40.9% of general fund revenues.
- The City's primary intergovernmental revenue sources are the half-cent sales tax, State Revenue Sharing, and Local Option Gas Tax. The FY 2026 Budget projects an increase in these revenues based on state revenue projections.
- The July 1, 2025 certified taxable values provided by the Property Appraiser's office was \$3,382,129,026. This represents a 7.67% increase or \$240,847,423 over last year's certified taxable value of \$3,141,281,603. The increase included new construction and an increase in the values of existing properties.
- For the FY 2026 Budget, the millage rate remained at 6.30 mills from prior year. The projected tax revenue for FY 2026 is \$20,455,116 (after discounting and delinquency), or \$1,456,645 more than FY 2025 budgeted ad valorem revenue.

### GENERAL FUND REVENUE SUMMARY BY CATEGORY

CATEGORY	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 BUDGET	FY 2026 ADOPTED
<b>REVENUES</b>				
Ad Valorem*	\$ 15,411,250	\$ 17,499,044	\$ 18,924,970	\$ 20,455,116
Utility Service Taxes	3,803,501	3,946,345	3,836,000	4,018,000
Other Taxes	3,091,592	3,256,785	3,092,300	3,335,300
Permits & Fees	3,547,157	3,812,004	3,697,814	3,737,884
Intergovernmental	7,634,796	7,287,668	7,839,199	7,587,199
Charges For Services	6,393,666	6,793,537	7,557,485	7,899,153
Fines & Forfeitures	172,106	213,134	132,900	788,900
Interest Income	872,522	1,408,119	1,059,276	1,043,350
Contributions	40,540	45,682	10,000	10,000
Rent & Royalties	383,957	395,892	430,292	428,657
Miscellaneous Income	157,831	817,384	139,412	703,262
Interfund Transfers	0	13,205	0	0
<b>TOTAL REVENUE</b>	<b>\$ 41,508,918</b>	<b>\$ 45,488,799</b>	<b>\$ 46,719,648</b>	<b>\$ 50,006,821</b>

\*Includes Delinquent Property Taxes

### TAXABLE VALUE AND MILLAGE RATE FISCAL YEAR

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026*
<b>Taxable Value (billions)</b>	\$2.144	\$2.261	\$2.541	\$2.888	\$3.144	\$3.382
<b>% Change in Taxable Value</b>	8.69%	5.48%	12.38%	13.68%	8.75%	7.67%
<b>Millage Rate</b>	6.4000	6.4000	6.3000	6.3000	6.3000	6.3000
<b>Property Tax Revenue Generated (millions)</b>	\$13.1	\$13.8	\$15.3	\$17.4	\$19.0	\$20.4

\* Budgeted numbers



## General Fund Expenditures

In the Expenditures section of the budget, the following are the more significant changes:

Salary and Benefits represent approximately 43.3% of the expenditures in the general fund. Increases are attributed to a rise in health care costs and employee workforce.

Operating Expenses for FY 2026 budget are \$943,687 higher than the FY 2025 budget. This change is due to an increase in general operating expenses.

## Miscellaneous Stats

Incorporated: 1926 - 2026 100 years

Area: 6.11 square miles (central Palm Beach County, FL)

Population: 45,439 - 2024 (BEBR)

Center Lane miles: Approximately 25.02

Municipal Employees:  
191 Full-time 30 Part-time

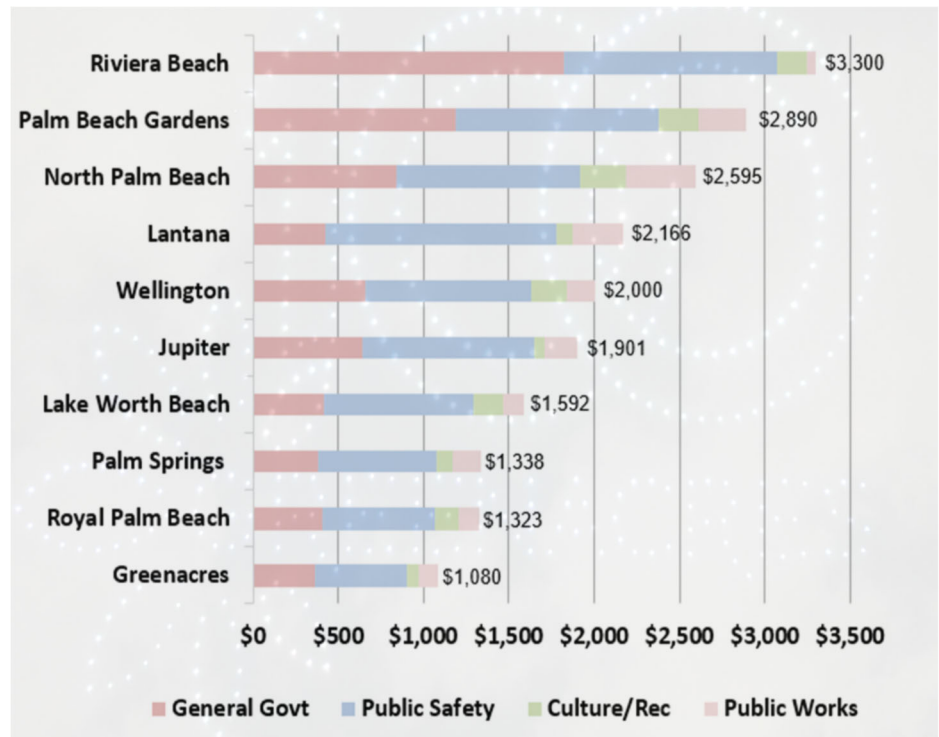
Per Capita Tax: \$473.49

Housing Units: 17,570

## GENERAL FUND EXPENDITURE SUMMARY BY CATEGORY

CATEGORY	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 BUDGET	FY 2026 ADOPTED
<b>EXPENDITURES</b>				
Personnel Services	\$ 15,680,966	\$ 19,544,187	\$ 24,241,409	25,332,131
Operating Expenses	3,997,606	4,809,672	5,648,313	6,592,000
Palm Beach Sheriff's Office (PBSO)	10,771,463	11,057,892	11,315,188	11,617,424
Capital Outlay	55,932	633,726	67,750	113,280
Grants & Aids	84,723	141,570	138,500	128,080
Solid Waste Collection	2,336,713	2,428,143	2,952,474	3,095,901
Insurance	346,958	455,294	436,014	444,147
Interfund Transfers	14,306,500	1,458,660	1,485,000	10,650,000
Contingency	888	0	50,000	50,000
Other Obligations	493,466	634,628	385,000	494,200
<b>TOTAL EXPENDITURES</b>	<b>\$ 48,075,215</b>	<b>\$ 41,163,772</b>	<b>\$ 46,719,648</b>	<b>\$ 58,517,163</b>

## 2024 Government Services Cost Per Resident



Cost per resident: Total annual expenditure for government services and Fire MSTU divided by city population. Figures based on 2024 Annual Comprehensive Financial Report.